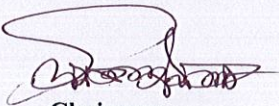


eGeneration Limited
1st Quarter ended Financial Statements (Un Audited)
For the period ended 30 September, 2023

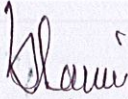
eGeneration Limited
Statement of Financial Position (Un-Audited)
As on 30 September, 2023

Particulars	Notes	Amount in Taka	
		30-Sep-2023	30-Jun-2023
Assets			
Non-Current Assets		1,323,256,888	1,289,696,685
Property, Plant & Equipment	4	294,848,808	301,497,389
Intangible Assets	5	190,175,675	197,083,055
Investment	6	262,778,812	260,908,098
Work in Progress	7	575,453,593	530,208,143
Current Assets		735,424,016	738,140,557
Inventories	8	4,856,645	4,616,845
Trade and Other Receivables	9	379,582,483	268,021,700
Advance, Deposit & Prepayments	10	288,392,287	284,865,254
Tender Security & Margin	11	52,547,442	87,583,273
Cash & Cash Equivalents	12	10,045,159	93,053,484
Total Assets		2,058,680,904	2,027,837,242
Shareholders' Equity & Liabilities			
Shareholders' Equity		1,721,083,338	1,687,627,285
Share Capital	13	750,000,000	750,000,000
Share Premium	14	186,182,451	186,182,451
Retained Earnings	15	784,900,887	751,444,834
Non-Current Liabilities		16,227,510	18,646,090
Term Loan (Non-Current Portion)	16	16,227,510	18,646,090
Current Liabilities		321,370,056	321,563,865
Bank Overdraft	17	160,962,872	127,167,312
Liabilities for Expenses	18	43,181,750	34,930,307
Term Loan (Current Portion)	19	68,155,826	68,673,118
Trade and Other Payables	20	40,748,340	84,207,695
Refund Payable	21	343,618	343,618
Unclaimed Dividend	22	728,427	728,427
Liability for Workers' Profit Participation Fund	23	7,249,224	5,513,389
Total Shareholders' Equity & Liabilities		2,058,680,904	2,027,837,242
Net Asset Value (NAV) Per Share	32.02	22.95	22.50


Chairman


Managing Director


Independent Director


Company Secretary

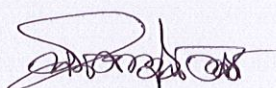

Chief Financial Officer

Dated: 14 Nov 2023

Place: Dhaka

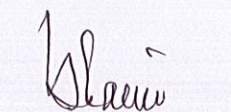
eGeneration Limited
Statement of Profit or Loss & Other Comprehensive Income (Un-Audited)
For the period ended from July 01, 2023 to 30 September, 2023

Particulars	Notes	Amount in Taka	
		01 July 2023 to 30 Sep 2023	01 July 2022 to 30 Sep 2022
Revenue	24	198,339,693	155,036,303
Cost of Service & Sales	25	(140,914,587)	(103,454,095)
Gross Profit		57,425,106	51,582,207
Operating Expenses		(22,515,103)	(19,344,822)
General & Administrative Expenses	26	(12,545,448)	(12,420,739)
Selling & Distribution Expenses	27	(1,425,816)	(1,656,806)
Financial Expenses	28	(8,543,839)	(5,267,277)
Profit from Operation		34,910,003	32,237,386
Non-Operating Income	29	1,542,516	998,026
Profit before WPPF & Income Tax		36,452,518	33,235,412
<i>Workers' Profit Participation Fund</i>	30	(1,735,834)	(1,582,639)
Profit before Income Tax		34,716,684	31,652,773
Provision for Income Tax	31	(1,260,632)	(199,605)
Profit after Income Tax		33,456,052	31,453,168
Other Comprehensive Income		-	-
Total Comprehensive Income For the Period		33,456,052	31,453,168
Basic Earnings Per Share (EPS)	32.01	0.45	0.42


Chairman


Managing Director


Independent Director


Company Secretary


Chief Financial Officer

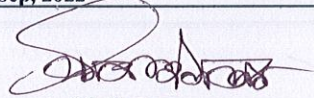
Dated: 14 Nov 2023
Place: Dhaka

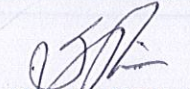
eGeneration Limited
Statement of Changes in Equity (Un-Audited)
For the period ended 30 September 2023

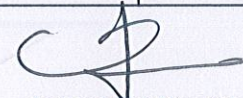
Particulars	Amount in Taka			
	Share Capital	Share Premium	Retained Earnings	Total Equity
Opening Balance as on 01 July, 2023	750,000,000	186,182,451	751,444,834	1,687,627,285
Net Profit (after tax) transferred from statement of Profit or Loss & Other Comprehensive Income	-	-	33,456,052	33,456,052
Balance at the end of the period 30 Sep, 2023	750,000,000	186,182,451	784,900,887	1,721,083,338

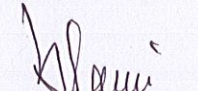
eGeneration Limited
Statement of Changes in Equity (Un-Audited)
For the period ended 30 September 2022

Particulars	Amount in Taka			
	Share Capital	Share Premium	Retained Earnings	Total Equity
Opening Balance as on 01 July, 2022	750,000,000	186,182,451	689,167,260	1,625,349,711
Net Profit (after tax) transferred from statement of Profit or Loss & Other Comprehensive Income	-	-	31,453,168	31,453,168
Balance at the end of the period 30 Sep, 2022	750,000,000	186,182,451	720,620,428	1,656,802,879


Chairman


Managing Director


Independent Director

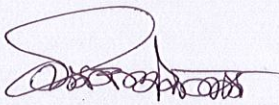

Company Secretary


Chief Financial Officer

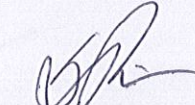
Dated: 14 Nov 2023
Place: Dhaka

eGeneration Limited
Statement of Cash Flows (Un-Audited)
For the period ended 30 September, 2023


Particulars	Notes	Amount in Taka	
		01 July 2023 to 30 Sep 2023	01 July 2022 to 30 Sep 2022
A. Cash Flows from Operating Activities:			
Cash Received from Customers & Others		85,662,652	108,170,175
Cash Paid to Suppliers & Others		(138,858,545)	(67,909,047)
Cash Paid for Operating Expenses		(5,255,203)	(18,750,094)
Net Cash Inflow / (Outflow) from Operating Activities		(58,451,096)	21,511,033
B. Cash Flows from Investing Activities:			
Acquisition of Property, Plant and Equipment		(250,000)	(6,969,190)
Investment made during the period		(1,870,714)	(624,500)
Addition in Work-in-Progress		(45,245,450)	(11,196,781)
Interest Income Received (Net of tax)		493,087	104,025
Net Cash Inflow / (Outflow) from Investing Activities		(46,873,077)	(18,686,446)
C. Cash Flows from Financing Activities:			
Increase/(Decrease) in Long Term Loan		(2,935,871)	(2,617,878)
Increase/(Decrease) in Bank Overdraft		33,795,560	(28,717)
Increase/(Decrease) Refund Payable		-	14,089
Cash Paid for Financial Expenses		(8,543,839)	(5,267,277)
Net Cash Inflow / (Outflow) from Financing Activities		22,315,850	(7,899,783)
D. Net Changes in Cash and Cash Equivalents for the period (A+B+C)		(83,008,323)	(5,075,196)
F. Cash and Cash Equivalents at the beginning of the period		93,053,484	68,848,641
G. Cash and Cash Equivalents at the end of the period (D+E+F)		10,045,159	63,773,445
Net Operating Cash Flows Per Share (NOCFPS)	32.03	(0.78)	0.29



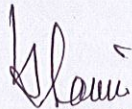
Chairman



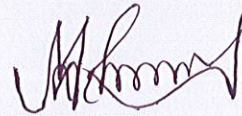
Managing Director



Independent Director



Company Secretary



Chief Financial Officer

Dated: 14 Nov 2023

Place: Dhaka

eGeneration Limited
A summary of significant accounting policies and other explanatory notes
For the year ended 30 Sep, 2023

1. Reporting entity

1.1 Incorporation & Legal Status

eGeneration Limited was incorporated on November 22, 2003 vide certificate of Incorporation no-C-51172(1467)/2003 as a private limited company and converted into a Public Limited Company on July 5, 2017. The company listed its shares with Dhaka Stock Exchange and Chittagong Stock Exchange in 2021. The company has its registered office and operational office at Ranks Business Center, Ka-218/1, Pragati Sarani, Kuril, Dhaka-1229, Bangladesh

1.2 Nature of business

eGeneration is one of the leading system integration and software solution companies in Bangladesh with a mission to transform Bangladesh into an innovative high-tech nation. In addition to our strong technology and operations team, we have partnered with global companies such as Microsoft, SAP, Dell, UiPath to provide end-to-end digital transformation solutions for businesses and government that includes modern workplace solutions, enterprise resource planning, digital healthcare solutions, cloud services, cybersecurity, big data analytics, artificial intelligence, blockchain, internet of things, robotic process automation, natural language processing and IT consultancy services.

2. Basis of preparation

2.1 Statement of Compliance

These financial statements have been prepared in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), the Companies Act, 1994 and other applicable laws and regulations, applicable to the Company in Bangladesh. The disclosures of the information are made in accordance with the requirements of the Companies Act, 1994 and the Financial Statements have been prepared in accordance with IAS-1, using the accrual basis of accounting. In the preparation of these financial statements, management used available information to make judgments, estimates and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimates. As required, eGeneration Limited complies with the following major legal provisions and other applicable laws and regulations:

The Companies Act 1994;
The Income Tax Act, 2023;
The Income Tax Rules, 2023;
The Value Added Tax and Supplementary Duty Act, 2012;
The Value Added Tax and Supplementary Duty Rules, 2016;
International Accounting Standards (IASs);
International Financial Reporting Standards (IFRSs);
Bangladesh Securities & Exchange Ordinance 1969;
Bangladesh Securities & Exchange Rules 1987,
Bangladesh Labor Act, 2006 (Amended upto date);
Bangladesh Labor Rules, 2015 (Amended upto date);
Bangladesh Securities and Exchange (Public Issue) Rules, 2015 (Amended upto date);

2.2 Reporting period

These Financial Statements of the Company cover the period from the month of July 01, 2023 to Sep 30, 2023.

2.3 Presentation of Financial Statements

According to the International Accounting Standards (IAS) – 1 : “Presentation of Financial Statements”, the complete set of Financial Statements includes the following components:

- a. Statement of Financial Position;
- b. Statement of Profit or Loss & Other Comprehensive Income;
- c. Statement of Changes in Equity;
- d. Statement of Cash Flows and
- e. Notes, comprising a summary of significant accounting policies and other explanatory notes.

3. Significant Accounting Policies

3.1 Property, Plant and Equipment

Recognition of Property, Plant & Equipment

These are capitalized at cost or fair value and subsequently stated net of accumulated depreciation in compliance with the IAS 16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost inclusive of inward freight, duties and non-refundable taxes for bringing the asset to its operating condition for its intended use. Expenditure on repairs and maintenance of Property, Plant and Equipment is treated as an expense when incurred. Subsequent expenditure on Property, Plant and Equipment is only recognized when the expenditure improves the condition of the asset beyond its originally assessed standard of performance.

Depreciation

Depreciation on fixed asset is computed using the reducing balance method so as to write off the assets over their expected useful life. After considering the useful life of assets as per IAS-16 Property, Plant & Equipment the annual depreciation rates applied under which is considered reasonable by the management. Depreciation rates varying from 2% to 30%. Depreciation of an asset begins when it is available for use i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by the management. The cost and accumulated depreciation of depreciable assets retired or otherwise disposed off are eliminated from the assets and accumulated depreciation and any gain or loss on such disposal is reflected in operations for the period.

The depreciation rates applicable to the principal categories of Fixed Assets are:-

Category of Fixed Assets	Rates %
Furniture & Fixture	10%
Computer & Computer Accessories	30%
Server	25%
Office Equipment	10%
Interior Development	10%
Networking Equipment	20%
Power Equipment	10%
Vehicle	20%
Data Center	10%
Land & Building	2%

Work In Progress represents the cost incurred for acquisition and/or development of assets that were not ready for use at end of the period ended Sep 30, 2023 and these are stated at cost.

3.2 Intangible assets

The Cost of Intangible Assets is capitalized provided they meet the recognition criteria specified by IAS-38: "Intangible Assets". Capitalization costs include license fees & cost of implementation/system development & integration services which are capitalized during the period in which the relevant assets are ready for use. The cost of an intangible asset comprises of cost & expenditure which are capitalized. On the basis of the future economic benefits embodied in the specific asset to which it relates. The cost of maintenance, upgrading and enhancements are charged off as revenue expenditure unless they bring similar significant additional long-term benefits.

Amortization

Amortization of the intangible asset is recognized on the basis of the expected pattern of consumption of the projected future economic benefits embodied in the asset and is applied during the period. Amortization of intangible assets is charged under reducing balance method.

The amortization rates applicable to the principal categories of Intangible Assets are:-

Category of Intangible Assets	Rates %
Data Analytics	10%
Solution on Microsoft Platform	15%
Networking Solutions	10%
Cyber Security Solution	20%
HR Management System	20%
CRM Software	10%
Fertilizer Recommendation System	20%
Social Media Monitoring	20%
Database Solutions	18%
Digital Platform Development	10%

3.3 Revenue

The revenue during the period represents revenue arising from the sale of ERP Software, Solutions Developed in Microsoft Platform, Database Solutions, Data Analytics, AI & Natural Language Processing, Data center solution, Digital Platform Development which are recognized for each item/service, when i) the contract(s) with a customer is identified, ii) the performance obligations in the contract is identified, iii) the transaction price is determined, iv) the transaction price is allocated to the performance obligations in the contract & v) the revenue is recognised when (or as) the entity satisfies a performance obligation, in compliance with all the conditions for revenue recognition as provided in IFRS 15 : "Revenue from contracts with Customers".

3.4 Taxation

Current Tax

Sixth Schedule, Part A, Para 33 of the Income Tax Ordinance, 1984 states that, "any income derived from the business of software development or Nationwide Telecommunication Transmission Network (NTTN) or Information Technology Enabled Services (ITES) for the period from the first day of July, 2008 to the thirtieth day of June, 2024" will be excluded from total income. eGeneration Limited is a leading management consulting, technology services and outsourcing, ICT solutions provider company in Bangladesh. The major portion of its revenues comes from the distribution of ICT solutions nationwide. For that reason, the income of the Company is exempted from income tax and current tax provision is not created, as prescribed in the above-mentioned clause of the ITO, 1984.

Deferred Tax

Deferred tax is made as per the balance sheet assets/liability method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax (basis used in the computation of taxable profit). Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences. As per Sixth Schedule, Part A, Para 33 of the Income Tax Ordinance, 1984 Income from Information Technology Enabled Services (ITES) for the period from the first day of July, 2008 to the thirtieth day of June, 2024 will be excluded from Tax. For that reason, Deferred Tax is not applicable.

3.5 Financial assets

Financial assets carried in the statement of financial position include cash and cash equivalents, trade and other receivables, other long-term receivables and deposits.

(a) Cash and Cash Equivalents

According to IAS 7: "Cash Flow Statement", cash comprises of cash in hand and demand deposit and cash equivalents which are of short term, highly liquid investments that are readily convertible to know amount of cash which are subject to an insignificant risk of changes in value, IAS 1: "Presentations of Financial Statements" also provides that cash equivalents are those which have no restriction in use considering the provision of IAS 7: "Cash Flow Statement" and IAS 1: "Presentations of Financial Statements". Cash in hand and bank balances have been considered as Cash and Cash Equivalents.

(b) Accounts Receivable

Accounts receivable are created based on original invoice amount and accrued income as per IFRS 15 and IFRS 9. Management has decided to keep provision for bad debt @1% of gross accounts receivable.

3.6 Financial liability

The company initially recognizes financial liabilities on the transaction date at which the company becomes a party to the contractual provisions of the liability. The company derecognizes a financial liability when its contractual obligations are discharged or canceled or expired. Financial liabilities include trade and other payables and non-current & current liabilities.

(a) Trade Payables

Liabilities are recognized for the amount to be paid in the future for goods and services received, whether or not billed by the supplier.

(b) Loans and Borrowings

Principal amounts of the loans and borrowings are stated at their amortized amount. Borrowings repayable after twelve months from the date of the statement of financial position are classified as non-current liabilities whereas the portion of borrowings repayable within twelve months from the date of the statement of financial position, unpaid interest and other charges are classified as current liabilities.

(c) Share Premium

The Share Premium represents the excess amount received by the Company from its Shareholders over the nominal/par value of its Share. The Amount of Share Premium may be utilised as per provision of Section 57 of The Companies Act, 1994.

3.7 Earnings Per Share

The Company represents earnings per share (EPS) data for its ordinary shares. With compliance to IAS 33: "Earnings Per Share", EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares or fully allotted shares outstanding during the period. EPS of the previous periods' have been restated to enhance the comparability with the current shareholding position as per "The Conceptual Framework of for Financial Reporting" as adopted by the ICAB & FRC.

3.8 Employee Benefits and Short Term Employee Benefits

Short Term Employee Benefits

Salaries, bonuses and allowances are accrued in the financial period in which the associated services are rendered by the employees of the Company.

Workers Profit Participation Fund

This represents 5% of net profit before tax, contributed by the company as per provisions of the Bangladesh Labor Law, 2006 (Amended 2013).

Defined contribution plans (provident fund)

Defined contribution plan is a post-employment benefit plan. The employees' provident fund is considered as defined contribution plan as it meets the recognition criteria specified for this purpose. All permanent employees who contribute 8% of their basic salary to the provident fund, the Company also makes an equal contribution to the employees provident fund account. The Company recognizes contribution to defined contribution plan as an expense when an employee has rendered services in exchange for such contribution. The legal and constructive obligation is limited to the amount it agrees to contribute to the fund. The fund is approved by the National Board of Revenue (NBR) and administered separately by a board of Trustees.

3.9 General

- a. All the figures in the financial statements represent Bangladesh Taka currency rounded off to the nearest integer.
- b. The comparative information has been disclosed in respect of the period from July 01, 2023 to Sep 30, 2023 for all numerical information in the financial statements and also the narrative and descriptive information as finding relevant for the understanding of the current period's financial statements.
- c. To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged or reclassified whenever considered necessary to conform to current presentation.

eGeneration Limited
Summary of Significant Accounting Policies & Other Explanatory Notes
As at and for the period ended 30 September 2023

		Amount in Taka	
		30-Sep-2023	30-Jun-2023
4.00	Property, Plant & Equipment		
4.01	Asset at Cost		
	Opening balance	502,235,669	482,103,969
	Add: Addition during the period	250,000	20,131,700
	Closing balance	502,485,669	502,235,669
4.02	Accumulated Depreciation		
	Opening balance	200,738,280	171,083,673
	Add: Depreciation charged during the period	6,898,581	29,654,606
	Closing balance	207,636,861	200,738,280
		294,848,808	301,497,389
	Details of Property, Plant & Equipment are shown in Annexure-A		
5.00	Intangible Assets:		
	Asset at Cost		
	Opening Balance	462,205,439	462,205,439
	Add: Addition during the period	-	-
	Closing balance	462,205,439	462,205,439
5.01	Accumulated Amortization		
	Opening balance	265,122,384	232,403,877
	Add: Amortization charged during the period	6,907,380	32,718,507
	Closing balance	272,029,764	265,122,384
	Written Down Value (WDV)	190,175,675	197,083,055
	Details of Intangible Assets are shown in Annexure-B		
6.00	Investment		
	Opening balance	260,908,098	259,262,213
	Add: Addition during the period	1,870,714	1,645,885
		262,778,812	260,908,098
6.01	Investment in Training Content		
	Opening balance	26,499,111	25,934,111
	Add: Addition during the period	450,000	565,000
		26,949,111	26,499,111
6.02	Investment in Block Chain		
	Opening balance	44,562,874	44,412,874
	Add: Addition during the period	-	150,000
		44,562,874	44,562,874
6.03	Investment in IOT Solutions		
	Opening balance	37,203,732	37,103,732
	Add: Addition during the period	-	100,000
		37,203,732	37,203,732

	Amount in Taka	
	30-Sep-2023	30-Jun-2023
6.04 Investment in Digital Platform Development		
Opening balance	55,784,992	55,471,492
Add: Addition during the period	345,714	313,500
	56,130,706	55,784,992
6.05 Investment in Data Center Solutions		
Opening balance	20,139,412	20,107,772
Add: Addition during the period	500,000	31,640
	20,639,412	20,139,412
6.06 Investment in Solutions Developed in Microsoft Platform		
Opening balance	49,767,893	49,315,148
Add: Addition during the period	575,000	452,745
	50,342,893	49,767,893
6.07 Investment in Fertilizer Recommendation Systems		
Opening balance	26,950,084	26,917,084
Add: Addition during the period	-	33,000
	26,950,084	26,950,084
7.00 Work-in-Progress		
Opening balance	530,208,143	449,048,540
Add: Addition during the period (Note-7.01)	45,245,450	81,159,603
Closing Balance	575,453,593	530,208,143
7.01 Addition during the period:		
Data Center Solutions	-	7,798,877
Solutions Developed in Microsoft Platform	-	16,891,627
ERP Software	-	8,840,000
Hospital Management Information System	-	9,209,981
Data Analytics	-	14,631,001
Clinics & Diagnostics Management System	14,739,723	23,788,117
Learning Management System	30,505,727	-
Total Addition during the period	45,245,450	81,159,603
8.00 Inventories		
Infrastructure Solutions	594,282	434,482
Cyber Security Solutions	1,147,076	1,067,076
Document Management Solutions	3,115,287	3,115,287
	4,856,645	4,616,845

	Amount in Taka	
	30-Sep-2023	30-Jun-2023
9.00 Trade and Other Receivables		
Opening balance	268,021,700	223,521,095
Add: Addition during the period	198,339,693	584,239,341
	466,361,393	807,760,436
Less: Realized during the period	85,662,652	540,189,772
Exchange gain/(loss)	(16,723)	922,086
	380,682,018	268,492,750
Provision for Bad Debt	(1,099,535)	(471,049)
	379,582,483	268,021,700
10.00 Advance, Deposit & Prepayments		
Advance against Office Rent	693,998	693,998
Advance against Salary	323,624	418,792
Advance Against Work/Project	159,101,683	152,886,692
Security Deposit(FDR) For Microsoft (Note-10.01)	95,301,972	98,483,556
Security Deposit(FDR) against Loan (Note-10.02)	31,189,973	30,724,447
Advance for Income Tax (Note-10.03)	1,781,037	1,657,769
	288,392,287	284,865,254
10.01 Security Deposit (FDR) for Microsoft		
Opening balance	96,815,329	80,376,527
Addition during the period	1,195,000	12,785,637
Interest reinvested	223,074	3,653,164
Encashment	(5,330,296)	-
	92,903,107	96,815,329
Interest accrued	2,398,866	1,668,227
	95,301,972	98,483,556
10.02 Security Deposit (FDR) against Loan		
Opening balance	30,338,161	15,822,293
Addition during the period	-	13,500,000
Interest reinvested	270,003	1,015,868
	30,608,164	30,338,161
Interest accrued	581,809	386,286
	31,189,973	30,724,447
10.03 Advance for Income Tax		
Opening balance	1,657,769	442,292
Add: Addition during the period	123,268	1,215,477
Closing Balance	1,781,037	1,657,769
11.00 Tender Security & Margin		
Tender security	23,443,544	25,899,440
Letter of Credit Margin	9,134,052	41,773,146
Performance Guarantee Margin	19,969,846	19,910,687
	52,547,442	87,583,273

Amount in Taka	
30-Sep-2023	30-Jun-2023

12.00 Cash & Cash Equivalents

Cash in Hand	63,364	70,134
Cash at Bank (Note :-12.01)	9,981,795	92,983,350
	10,045,159	93,053,484

12.01 Cash at Bank

Premier Bank Ltd. A/C No: 010711100012746	1,143	1,143
Brac Bank A/C No. 1501203555399001	1,010,525	72,267,923
Brac Bank A/C No. 1501203555399002	21,144	21,489
Brac Bank A/C No. 1501203555399003	3,365	3,710
Brac Bank A/C No. 1501203555399004	251,407	251,407
Brac Bank A/C No. 1501203555399005	24,410	24,410
Brac Bank A/C No. 1501203555399006	11,417	11,417
Brac Bank A/C No. 2035553990009	-	8,897,392
Dutch Bangla Bank A/C No. 1011100043472	1,358,323	8,596,779
Dutch Bangla Bank A/C No. 2461100001747	4,170,456	95,034
Dutch Bangla Bank A/C No. 1161170001400	353,347	353,347
Standard Bank Ltd. A/C No. 07433000203	179,273	515,188
Standard Bank Ltd. A/C No. 01536000352	168,889	818,889
Meghna Bank Ltd. A/C No. 110111100000859	65,435	1,817
Social Islami Bank Ltd. A/C No. 0081330020198	1,435	1,435
Agrani Bank Ltd. A/C No. 176878	1,239	1,239
Shimanto Bank Ltd. A/C No. 1001271003010	11,817	11,817
Trust Bank Ltd. A/C No. 00160210017919	43,182	43,182
Bank Asia Ltd. A/C No. 61533000346	128,518	218,691
Prime Bank Ltd. A/C No. 2118111025215	122,857	100,114
Jamuna Bank Ltd. A/C # 01420210000497	2,182	2,182
Bank Asia Ltd. A/C # 61536000035	701,984	702,214
Eastern Bank Ltd. A/C # 1041070506081	1,349,448	42,531
	9,981,795	92,983,350

13.00 Share Capital

Authorised Share Capital		
100,000,000 Ordinary Shares @ Tk. 10 each	1,000,000,000	1,000,000,000
Issued, Subscribed & Paid up Capital		
75,000,000 Ordinary Shares @ Tk. 10 each	750,000,000	750,000,000

14.00 Share Premium

Share Premium	186,182,451	186,182,451
	186,182,451	186,182,451

15.00 Retained Earnings

Opening balance	751,444,834	689,167,260
Add: Addition during the period	33,456,052	108,949,772
Dividend paid	-	(46,672,197)
	784,900,887	751,444,834

	Amount in Taka	
	30-Sep-2023	30-Jun-2023
16.00 Term Loan (Non-Current Portion)		
Opening balance	87,319,208	53,854,905
Add: Addition during the period	2,327,940	60,392,536
	89,647,148	114,247,441
Less: Adjustment during the period	5,263,811	26,928,233
	84,383,336	87,319,208
Current portion of the long term loan	(68,155,826)	(68,673,118)
	16,227,510	18,646,090
16.01 IDLC Finance Limited		
Opening balance	-	6,438,167
Add: Addition during the period	-	1,079,422
	-	7,517,589
Less: Adjustment during the period	-	7,517,589
	-	-
Current portion of the long term loan	-	-
	-	-
16.02 IDLC Finance Limited		
Opening balance	-	4,172,770
Add: Addition during the period	-	212,190
	-	4,384,960
Less: Adjustment during the period	-	4,384,960
	-	-
Current portion of the long term loan	-	-
	-	-
16.03 Prime Bank Limited		
Opening balance	692,750	2,650,257
Add: Addition during the period	9,935	171,837
	702,685	2,822,094
Less: Adjustment during the period	527,226	2,129,344
	175,458	692,750
Current portion of the long term loan	(175,458)	(692,750)
	-	-
16.04 IPDC Finance Limited		
Opening balance	31,542,430	40,593,711
Add: Addition during the period	805,505	3,845,059
	32,347,935	44,438,770
Less: Adjustment during the period	3,224,085	12,896,340
	29,123,850	31,542,430
Current portion of the long term loan	(12,896,340)	(12,896,340)
	16,227,510	18,646,090

	Amount in Taka	
	30-Sep-2023	30-Jun-2023
16.05 IDLC Finance Limited		
Opening balance	55,084,028	-
Add: Addition during the period	1,512,500	55,084,028
	56,596,528	55,084,028
Less: Adjustment during the period	1,512,500	-
	55,084,028	55,084,028
Current portion of the long term loan	(55,084,028)	(55,084,028)
	-	-
17.00 Bank Overdraft		
Dutch-Bangla Bank Limited	20,486,384	20,430,000
Brac Bank Limited	60,413,741	60,288,845
Brac Bank Ltd. LATR	38,682,006	-
IPDC Finance Limited	41,380,741	46,448,467
	160,962,872	127,167,312
18.00 Liabilities for Expenses		
Salary & Allowance	10,955,885	11,980,633
Director's Remuneration	410,000	410,000
Utility Expense	141,504	231,370
Other Expenses	370,204	371,588
Audit & Legal Fees	465,833	501,833
VDS Payable	791,524	806,527
TDS Payable	1,431,193	3,183,109
PF contribution payable	565,578	568,848
Advance Received from Customer	24,587,230	14,674,232
Provision for Income Tax	3,462,799	2,202,167
	43,181,750	34,930,307
18.01 Provision for Income Tax		
Opening balance	2,202,167	920,665
Add: Addition during the period	1,260,632	1,281,502
	3,462,799	2,202,167
Calculation of Income Tax		
Non-Operating Income (Note: 29.00)	1,542,516	6,407,511
Tax @20% (shown in statement of Profit & Loss)	308,503	1,281,502
Final tax for the year 2021-22	952,129	
	1,260,632	1,281,502
19.00 Long Term Loan (Current Portion)	68,155,826	68,673,118
	68,155,826	68,673,118
20.00 Trade and Other Payables		
Trade and Other Payables	40,748,340	84,207,695
	40,748,340	84,207,695

Amount in Taka	
30-Sep-2023	30-Jun-2023

21.00 Refund Payable

Brac Bank A/C No. 1501203555399004	306,407	306,407
Brac Bank A/C No. 1501203555399005	24,558	24,558
Brac Bank A/C No. 1501203555399003	1,086	1,086
Brac Bank A/C No. 1501203555399006	11,567	11,567
	343,618	343,618

22.00 Unclaimed Dividend

Opening Balance	728,427	452,340
Add: Dividend for the year	-	46,672,197
	728,427	47,124,537
Paid during the period	-	(46,396,111)
	728,427	728,427

23.00 Liability for Workers' Profit Participation Fund

Opening balance	5,513,389	5,411,629
Add: Addition during the period	1,735,834	5,511,564
	7,249,224	10,923,192
Payment during the period	-	(5,409,803)
Liability for Workers' Profit Participation Fund	7,249,224	5,513,389

	Amount in Taka	
	01 July 2023 to 30 Sep 2023	01 July 2022 to 30 Sep 2022
24.00 Revenue		
ERP Software	962,429	2,461,600
Solutions Developed in Microsoft Platform	45,351,361	122,552,263
Database Solutions	14,173,522	-
Cyber Security Solutions	5,367,835	601,472
Data Analytics	7,131,956	3,609,903
HR Management System	-	302,514
AI & Natural Language Processing	767,529	682,983
Data Center Solution	123,281,448	22,500,000
Digital Platform Development	1,303,613	2,325,568
	198,339,693	155,036,303
25.00 Cost of Service & Sales		
Cost of Service (Note: 25.01)	28,727,861	34,476,304
Cost of Sales (Note: 25.02)	112,186,727	68,977,791
	140,914,587	103,454,095
25.01 Cost of Service		
Salary & Allowance	15,422,507	20,340,301
Amortization Expenses (Annexure-B)	6,907,380	8,179,627
Depreciation Expenses (Annexure-A)	6,208,723	5,883,801
Mobile & Telephone	2,024	-
Repair & Maintenance	121,156	27,770
Internet	66,071	44,806
	28,727,861	34,476,304
25.02 Cost of Sales		
ERP Software	532,659	1,194,632
Solutions Developed in Microsoft Platform	17,854,622	55,719,069
Database Solutions	6,115,409	-
Cyber Security Solutions	2,707,819	203,911
Data Analytics	2,433,912	919,680
HR Management System	-	195,555
AI & Natural Language Processing	503,970	352,700
Data Center Solution	81,105,551	9,908,557
Digital Platform Development	932,785	483,687
	112,186,727	68,977,791
26.00 General & Administrative Expenses		
Salary & Allowance	4,112,669	5,424,080
PF contribution-Company Portion	839,823	926,972
Directors' Remuneration	1,500,000	1,500,000
Board Meeting Attendance Fees	115,002	-
Depreciation Expenses (Annexure-A)	689,858	653,756
Registration & Membership fees	331,322	342,820
Utility Expense	430,159	553,498

	Amount in Taka	
	01 July 2023 to 30 Sep 2023	01 July 2022 to 30 Sep 2022
Fuel & Lubricant	40,216	38,586
Office Rent	556,500	556,497
Repair & Maintenance	181,734	109,842
Conveyance	176,904	188,131
Mobile & Telephone	675	1,500
Insurance Premium	51,480	19,800
Internet	44,047	67,209
Entertainment	707,470	650,676
Audit Fee	-	138,000
Miscellaneous Expenses	97,077	55,700
Office Common expenses	321,478	403,934
Postage & Stamps	1,050	1,650
Enlistment Expense	17,808	-
Stationery expenses	85,724	45,840
Email & Hosting	47,738	1,163
Car Allowance	516,064	539,598
Legal Expenses	288,221	3,115
Donation & gift	16,048	6,500
Tender Submission expense	31,136	5,025
Meeting Expenses	119,337	-
Performance Bonus	109,650	-
Provision for Bad debt	1,099,535	470,752
Exchange rate fluctuation (gain)/loss	16,723	(283,905)
	12,545,448	12,420,739
27.00 Selling & Distribution Expenses		
Salary & Allowance	1,028,167	1,356,020
Conveyance	176,904	62,710
Training & Seminar Expenses	14,807	133,292
Marketing Expenses	157,850	71,000
Business Promotion Expenses	48,088	33,784
	1,425,816	1,656,806
28.00 Financial Expenses		
Interest on OD & Term Loan	8,455,309	5,070,984
Bank Charges	88,530	196,293
	8,543,839	5,267,277
29.00 Non-Operating Income		
Interest on Security Deposit (FDR)for Microsoft	1,009,482	817,566
Interest on Security Deposit for Loan From IPDC	533,033	180,460
	1,542,516	998,026

Amount in Taka	
01 July 2023 to 30 Sep 2023	01 July 2022 to 30 Sep 2022

30.00 Calculation of Workers' Profit Participation Fund

Profit before WPPF & Income Tax	36,452,518	33,235,412
Provision for Workers' Profit Participation Fund @ 5% on the above amount after charging the contribution (5/105)	1,735,834	1,582,639

31.00 Provision for Income Tax

Current Tax (Note 31.01)	1,260,632	199,605
	1,260,632	199,605

31.01 Current Tax

Tax on Non-operating Income (Note 18.01)	1,260,632	199,605
	1,260,632	199,605

As per Sixth Schedule, Part 1, Para 21 of the Income Tax Act, 2023, Income from Information Technology Enabled Services (ITES) for the period from the first day of July, 2008 to the thirtieth day of June, 2024 will be excluded from Tax. For that reason, Deferred Tax is not applicable.

32.00 INFORMATION BASED ON PER SHARE

	01 July 2023 to 30 Sep 2023	01 July 2022 to 30 Sep 2022
32.01 Earnings Per Share (EPS)		
Earning attributable to the ordinary shareholders	33,456,052	31,453,168
Weighted Average Number of ordinary shares at the end of the period	75,000,000	75,000,000
Earnings Per Share (EPS)	0.45	0.42
32.02 Net Assets Value (NAV)	30-Sep-2023	30-Jun-2023
Total Assets	2,058,680,904	2,027,837,242
Less: Total Liabilities	(337,597,566)	(340,209,955)
Net Assets' Value (NAV)	1,721,083,338	1,687,627,287
Number of ordinary shares outstanding at the end of period	75,000,000	75,000,000
Net Asset Value (NAV) Per Share	22.95	22.50
32.03 Net Operating Cash Flows Per Share (NOCFPS)	01 July 2023 to 30 Sep 2023	01 July 2022 to 30 Sep 2022
Net Operating Cash Flows (from Statement of Cash Flows)	(58,451,096)	21,511,033
Number of ordinary shares outstanding at the end of period	75,000,000	75,000,000
Net Operating Cash Flows per share (NOCFPS) *	(0.78)	0.29

32.04 Related Party Disclosures (IAS-24)

The Company carried out a number of transactions with related parties in the normal course of business on arm's length basis.

Name of the Related Party	Relationship	Nature	Opening Balance	Addition during the period	Paid during the period	Amounts in Taka	
						30.09.2023	30.06.2023
SM Ashraful Islam	Chairman	Board Meeting Fees	-	12,778	12,778	-	-
Shameem Ahsan	Managing Director	Remuneration	500,000	1,500,000	1,500,000	500,000	500,000
Syeda Kamrun Nahar Ahmed	Director		-	12,778	12,778	-	-
Ariful Hasan			-	25,556	25,556	-	-
Md. Eshaque Ali Khondakar, FCA			-	25,556	25,556	-	-
Dr. Md. Musfiqur Rahman, FCMA	Independent Director	Board Meeting Fees	-	25,556	25,556	-	-
Dr. Mohammad Shafiqul Alam Khan			-	12,778	12,778	-	-
Total			500,000	1,615,002	1,615,002	500,000	500,000

As per IAS- 24 Para 17:

An entity shall disclose key management personnel compensation in total and for each of the following benefits:

- Short-term employee benefits
- Post-employee benefits
- Other long term benefits
- Termination benefits and
- Share-based payment

30.09.2023	30.09.2022
1,500,000	1,500,000
-	-
-	-
-	-
Total:	1,500,000

Total:

As per IAS- 24 Para 18:

Disclosure requirements of IAS 24 Para 18 :

- the amount of transaction
- the amount of outstanding balance, including commitments
 - their terms & condition, including whether they are secured, and the nature of the
 - details of any guarantee given or received
- Provisions for doubtful debts related to the amount of outstanding balance
- the expenses recognized during the period in respect of bad or doubtful debts due from related parties.

30.09.2023	30.09.2022
1,500,000	1,500,000
500,000	3,096,007
Remuneration	Remuneration
Nil	Nil
Nil	Nil
Nil	Nil

32.04 Reconciliation of Net Income or Net Profit with Cash Flows from Operating Activities (Indirect Method)

Particulars	Note	Amount in Taka	
		30.09.2023	30.09.2022
Net Profit before Tax for the period	P/L	34,716,684	31,663,855
Financial Expenses paid		8,543,839	5,267,277
Bad debt provision	27.00	1,099,535	470,752
Foreign exchange gain/loss	26.00	16,723	(283,905)
Interest Income	28.00	(1,542,516)	(998,026)
Depreciation cost	4.00	6,898,581	6,525,920
Amortization cost	5.00	6,907,380	8,179,627
(Increase)/Decrease in Inventory	8.00	(239,800)	331,541
(Increase)/Decrease in Accounts Receivable	9.00	(112,677,041)	(46,866,128)
(Increase)/Decrease in Advance, Deposit & Prepayments (Excluding Security Deposit For Microsoft, Loan & Advance for income Tax)	10.00	(2,477,604)	(1,487,447)
(Increase)/Decrease Tender Security & Margin	11.00	35,035,832	1,080,000
Increase/(Decrease) in Liabilities for expenses	18.00	6,990,811	(5,105,705)
Increase/(Decrease) in Accounts Payable	20.00	(43,459,355)	21,150,080
Increase/(Decrease) in Provision for Workers' Profit Participation Fund	22.00	1,735,834	1,583,193
Net Cash Inflow / (Outflow) from Operating Activities		(58,451,096)	21,511,033

eGeneration Limited
Schedule of Fixed Asset
As at 30 Sep, 2023

Annexure-A

Particulars	Cost			Rate	Depreciation			Written Down Value as at 30.09.2023
	Balance as on 01.07.2023	Addition during the period	Balance as on 30.09.2023		Balance as on 01.07.2023	Charged for the period	Balance as on 30.09.2023	
Furniture & Fixture	12,616,217		12,616,217	10%	7,154,272	136,549	7,290,820	5,325,397
Computer & Computer Accessories	29,510,764	250,000	29,760,764	30%	20,486,182	695,594	21,181,775	8,578,989
Server	23,972,098		23,972,098	25%	12,181,322	736,924	12,918,245	11,053,853
Office Equipment	11,942,436		11,942,436	10%	8,166,765	94,392	8,261,157	3,681,279
Interior Development	59,623,291		59,623,291	10%	33,226,085	659,930	33,886,015	25,737,276
Networking Equipment	3,498,234		3,498,234	20%	2,893,297	30,247	2,923,543	574,691
Power Equipment	3,910,130		3,910,130	10%	2,668,248	31,047	2,699,295	1,210,835
Vehicle	10,170,000		10,170,000	20%	8,368,298	90,085	8,458,383	1,711,617
Data Center	264,659,317		264,659,317	10%	103,818,261	4,021,026	107,839,288	156,820,029
Building	82,333,180		82,333,180	2%	1,775,550	402,788	2,178,338	80,154,842
Balance as at 30 Sep 2023	502,235,669	250,000	502,485,669		200,738,280	6,898,581	207,636,861	294,848,808

Allocation of depreciation	Rate(%)	Amounts in Taka
Cost of Service (Note - 25.01)	90%	6,208,723
General & Administrative Expenses (Note-26.00)	10%	689,858
	100%	6,898,581

eGeneration Limited
Schedule of Intangible Assets
As at 30 Sep, 2023

Annexure-B

Particulars	Cost		Rate	Amortization		Written Down Value as at 30.09.2023
	Balance as on 01.07.2023	Addition during the period		Balance as on 30.09.2023	Charged for the period	
Data Analytics	34,589,000	-	10%	21,497,451	327,289	12,764,261
Solution on Microsoft Platform	69,448,190	-	15%	36,304,523	1,242,887	31,900,779
Networking Solutions	33,649,500	-	10%	12,723,298	523,155	20,403,047
Cyber Security Solution	61,850,297	-	20%	40,470,834	1,068,973	20,310,490
HR Management System	26,953,202	-	20%	18,018,937	446,713	8,487,552
CRM Software	96,142,455	-	10%	49,239,386	1,172,577	45,730,492
Fertilizer Recommendation System	46,303,095	-	20%	34,901,748	570,067	10,831,280
Social Media Monitoring	31,208,394	-	20%	23,834,204	368,710	7,005,481
Database Solutions	38,358,572	-	18%	21,419,779	762,246	16,176,548
Digital Platform Development	23,702,734	-	10%	6,712,225	424,763	16,565,746
Balance as at 30 Sep 2023	462,205,439	-		265,122,384	6,907,380	190,175,675